

## Letter of Agreement and Addendum (CYA Purchase)

Concerning Purchase of \_\_\_\_\_

By \_\_\_\_\_ Date \_\_\_\_\_

I have been made aware that my loan on the property at \_\_\_\_\_  
\_\_\_\_\_ contains a due on sale clause which means the  
lender has the right to call the entire loan due upon transfer of title.

I understand the loan will stay in my name until it's paid off or assumed by a future  
buyer.

I'm aware that the above buyer has no intentions of assuming said loan and that no  
promises have been made to me that the loan will be assumed or paid off. I agree to hold  
harmless buyer or assigns shown on the attached agreement, or any future buyer in the event  
the loan is called due or goes into default for any reason.

(Optional \_\_\_\_\_ if \_\_\_\_\_ Payments \_\_\_\_\_ are \_\_\_\_\_ in  
arrears): \_\_\_\_\_

The buyer has agreed to make up the back payments only upon resale of the property.  
No promises have been made to do so prior to that time. If buyer is unable to resell the  
property, I understand the payments may not be brought current and the property may go into  
foreclosure, in which case the buyer will be held harmless.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature