

PROMISSORY NOTE

\$_____

Date:_____

_____ hereby
promises to pay to the order of _____
_____ the sum of \$_____,
with interest thereon from the date of this note to the date of payment at the rate of
interest per annum as set forth below:

This note is due payable in full on _____, if not paid soon-
er. The principal and interest shall be payable when due at _____
_____ or at a place
of which the undersigned may be notified in writing by the holder of this note.

This note is not assumable without the written consent of the lender. This note
may be paid in whole or in part at any time prior without penalty. The borrower waives
demand, presentment, protest, and notice. This note shall be fully payable upon
demand of any holder in the event the undersigned shall default on the terms of this
note or any agreement securing the payment of this note. In the event of default, the
undersigned agrees to pay all costs of collection including reasonable attorney's fees.

IN WITNESS WHEREOF, the undersigned has executed this note under seal as of
the date stated above (if the undersigned is a corporation, this note has been executed
under seal and by authority of its board of directors).
