

RECEIPT FOR NON-REFUNDABLE DEPOSIT

Received of _____(1)_____, hereinafter referred to as "Buyer", the sum of _____(2)___ (\$_____) as NON-REFUNDABLE DEPOSIT toward the purchase of _____(3)_____ to be sold to Buyer by _____(4)_____, hereinafter referred to as "Seller", owner of said property, on or before the _(5)_ day of _____(6)_____, 19_(7)_, for a total price of (\$____(8)____), this NON-REFUNDABLE DEPOSIT being a part thereof.

Buyer understands, acknowledges and agrees that if he fails to pay to Seller the remaining \$____(9)___ due by the above date, said NON-REFUNDABLE DEPOSIT shall be forfeited.

Seller hereby agrees in consideration of payment of said NON-REFUNDABLE DEPOSIT to withdraw said vehicle from the market until the above date and to transfer title to said vehicle to Buyer upon receipt of the remaining amount due.

_____(10)_____

_____(11)_____