



Enter the amount from line 28 on the front of this form

28

If you entered an amount on line 27 on the front **or**, if your net income (from line 236 of your return) is \$17,520 or more, or, if you have an eligible dependant, spouse or common-law partner and your net family income is \$24,040 or more, enter "0" on line 40 and go to Step 5.

## Step 4 – New Brunswick low-income tax reduction

If you had a spouse or common-law partner at the end of the year, you have to agree on who will claim this reduction. **Only one of you** can claim it for your family. However, any unused amount can be claimed by the other person. For details, see pages 1 and 2 in the forms book.

Basic reduction	claim \$326	6157		29
Reduction for your spouse or common-law partner	claim \$326	6158	+	30
Reduction for an eligible dependant claimed on line 305 of Schedule 1	claim \$326	6159	+	31
Add lines 29, 30, and 31 (maximum \$652)	=		▶	32
Enter your net income from line 236 of your return				33
Enter your spouse or common-law partner's net income from page 1 of your return	+			34
Net family income: Add lines 33 and 34	=			35
Base amount	–	11 000 00		36
Line 35 minus line 36 (if negative, enter "0")	=			37
Applicable rate	x	5 %		38
Multiply line 37 by line 38	=		▶	39
Line 32 minus line 39 (if negative, enter "0")				
	<b>New Brunswick low-income tax reduction</b>	=	▶	40
Line 28 minus line 40 (if negative, enter "0")				41

### Unused low-income tax reduction that can be claimed by your spouse or common-law partner

Enter the amount from line 40			42
Enter the amount from line 28	–		43
Line 42 minus line 43 (if negative, enter "0")	<b>Unused amount</b>	=	44

## Step 5 – New Brunswick tax credits

### New Brunswick political contribution tax credit

New Brunswick political contributions made in 2002	6155		45
Credit calculated on page 2 of the forms book (maximum \$500)		–	46
Line 45 minus line 46 (if negative, enter "0")		=	47

### Labour-sponsored venture capital tax credit

Labour-sponsored venture capital fund tax credit from Certificate NB-LSVC-1	(maximum \$750)	6167	–	• 48
Line 47 minus line 48 (if negative, enter "0")				
Enter this amount on line 428 of your return	<b>New Brunswick tax</b>	=		49