

# Personal Balance Sheet

*By filling out a personal balance sheet, you will be able to determine your net worth. Finding out your net worth is an important early step in the process of becoming a business owner because you need to find out what assets are available to you for investment in your business.*

**Statement Of Financial Condition** \_\_\_\_\_ **20**\_\_\_\_

## Assets

## TOTALS

Cash/Checking & Savings Accounts		
Marketable Securities		
Nonmarketable Securities		
Real Estate/Home		
Partial Interest In Real Estate		
Automobiles		
Personal Property		
Personal Loans		
Insurance Cash Values		
Other		
<b>Total Assets</b>	<b>A</b>	

## Liabilities

## TOTALS

Secured Loans		
Unsecured Loans		
Credit Card/Charge Account Bills		
Personal Debts		
Current Monthly Bills		
Real Estate Mortgages		
Unpaid Income Tax		
Other Unpaid Taxes And Interest		
Other Itemized Debts		
<b>Total Liabilities</b>	<b>B</b>	
<b>Net Worth (A - B = C)</b>	<b>C</b>	
<b>Total Liabilities &amp; Net Worth</b>	<b>D</b>	

## Degree of Debt

Note:

If total liabilities exceed total assets,  
subtract assets from liabilities to determine  
degree of debt ( $B - A = E$ )

Total Liabilities	<b>B</b>	
Total Assets	<b>A</b>	
Degree Of Debt	<b>E</b>	