

SECURITY AGREEMENT

In exchange for valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the undersigned, _____
(the "Debtor") hereby grants to _____
(the "Creditor") a security interest in _____
to secure the payment and performance of the Debtor's obligations described as follows
(the "Obligations"):

Upon any default by the Debtor in the performance of any of the Obligations, the Creditor may declare all obligations of the Debtor immediately due and payable and shall have the remedies of a secured party under the Uniform Commercial Code enacted in the state the laws of which govern the terms of this agreement.

This agreement is executed by the Debtor under seal on _____.
