

PERSONAL PROPERTY LEASE AGREEMENT

This agreement is made by and between _____

_____ (the "Lessor") and _____

_____ (the "Lessee").

1. The Lessor hereby leases to the Lessee, and the Lessee hereby leases from the lessor, beginning on _____ and terminating on _____, the property described below (the "Property"):

2. The Lessee shall pay to the Lessor as rent the sum of \$ _____ per month payable in advance on or before the _____ day of each month, the first such payment being due on _____. Payment of rent shall be made to the Lessor at the following address: _____.

3. The Lessee agrees to use the Property in a careful manner and in compliance with applicable laws and regulations, and at the end of the lease term shall return the Property to the Lessor in the same condition as it was received by the Lessee, normal wear and tear excepted.

4. The Lessor shall not be liable for any liability, loss, or damage caused by the Property or its use that does not result directly and wholly from the negligence of the Lessor.

5. This agreement shall be governed by the laws of _____.

6. If any part of this agreement is adjudged invalid, illegal, or unenforceable, the remaining parts shall not be affected and shall remain in full force and effect.

7. This agreement shall be binding upon the parties, and upon their heirs, executors, personal representatives, administrators, and assigns. No person shall have a right or cause of action arising out of or resulting from this agreement except those who are parties to it and their successors in interest.

8. This instrument, including any attached exhibits and addenda, constitutes the entire agreement of the parties. No representations or promises have been made except those that are set out in this agreement. This agreement may not be modified except in writing signed by all the parties.

IN WITNESS WHEREOF the parties have signed this agreement under seal on _____.

Lessor:

Lessee:
